

**Local Pension Bill Adopted by the State Legislature (SB 1128)
Signed into law June 23, 2011 [Chapter 2011-216]**

| <u>Provisions of the Bill</u> | <u>Potential Impact on Pension Benefits</u> |
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| Unused leave cannot be counted in retirement benefit calculation | No Impact |
| Overtime is limited up to 300 hours when used in retirement benefit calculation | No Impact |
| Actuarial report must include vested, nonvested and total benefits | No Impact - Actuary already calculates this |
| Actuarial or cash surplus cannot be used for any purposes outside the plan | No Impact |
| City cannot reduce contributions required to fund normal costs | No Impact |
| Department of Management Services must prepare a fact sheet on each plan's five-year funded ratio and post this on their website and all local plans must have a link on their website to the Department's website | Link added to P&F website |
| City can change their representation on the pension board providing it does not diminish the percentage representation of police and firefighters | No Impact |
| Member contributions can be increased through collective bargaining without corresponding improvement in benefits | Could impact collective bargaining |
| Department of Management Services shall create a plan to compare financial strength of all local plans and include legislative recommendations | No Impact |
| Task force shall study and make recommendations regarding police and firefighter presumption disability | No Impact |